



FIXED DEPOSIT SCHEMES

HIGHLIGHTS

- An additional interest of 0.25% p.a. shall be given to senior citizen, whose age on the date of application is 60 years on submission of proper age proof.
- Additional amount is in the multiples of Rs. 5,000/- only.
- Interest is payable on quarterly basis i.e. 30th June, 30th September, 31st December & 31st March/ at the time of maturity in Scheme A- Non-Cumulative Scheme.
- Interest will be compounded quarterly and paid at the time of maturity in Scheme B-Cumulative Scheme.
- Nomination facility is available.
- Payment of Interest / Repayment of deposit will be mandatorily through Electronic clearing services (ECS) in depositor Bank account as provided in application form.
- Fixed Deposit Receipt will be sent to the deposit holder through pre-paid post/Courier at their address provided.
- Repayment of Fixed Deposit/Interest Advice will be sent to the deposit holders through E-mail wherever provided/ pre-paid post/Courier at their address provided.

FIXED DEPOSIT SCHEMES

A] Non-Cumulative Scheme

Period	Minimum Deposit (Rs.)	Rate of Interest (% p.a.)
One Year	25,000/-	9.0%
Two Years	25,000/-	9.5%
Three Years	25,000/-	11.0%

B] Cumulative Scheme

Period	Minimum Deposit (Rs.)	Rate of Interest (% p.a.)	Effective Yield (% p.a.)
One Year	10,000/-	9.0%	9.31%
Two Years	10,000/-	9.5%	10.33%
Three Years	10,000/-	11.0%	12.83%

MULTI DIVISIONAL COMPANY

★ OFFICE PRODUCTS

★ FOUNDRY

★ TEXTILE

★ ENGINEERING

★ PHARMACEUTICAL & CHEMICAL

★ BUSINESS & COMPUTER SYSTEMS

How to Apply?

- Applications forms are available at the Company's Registered Office at Mahim, Manager to the Fixed Deposit Scheme or can be downloaded from the website of the Company www.kores-india.com
- Applications in the prescribed form are accepted at the Mahim office of the Company or Manager to the scheme.

MANAGER TO THE FIXED DEPOSIT SCHEME

RR Investors Retail Services Pvt. Ltd-

Head Office-47, MM Road, Rani Jhansi Marg, Jhandewalan, New Delhi-55, Tel: 23636362-63; Toll Free: 1800-11-0444; Email: rrinvestor@rrfcl.com • **Mumbai** - 18/105, Apollo Street, 1st Floor, Opp. Bharat House, Mumbai Samachar Marg, Fort Mumbai-400023, Tel:022-40544201-224 • **Kolkata**-704, Krishna Building, 224, A.J.C Bose Road, Kolkata -700017, West Bengal, Tel: 033-22806878,32974687 • **Ahmedabad**-401, Abhijeet Building-1, Opposite Bhuj Mercantile Bank, Mithakhali Six Road, Navrangpura, Ahmedabad-380009, Gujarat, Tel: 079-26404241,40211888,26467260 • **Lucknow**- G-32, Shriram Tower, 13A, Ashok Marg, Lucknow - 226001, Uttar Pradesh, Tel: 0522-4057620/12 • **Bangalore**- S-111, Manipal Centre, 47, Deckinson Road, M.G. Road, Bangalore - 560042, Karnataka, Tel:080-42477103 • **Vadodara**- 222, Siddharth Complex, R.C.Dutt Road, Alkapuri, Vadodara - 390007, Gujarat, Tel: (0265) 2353195,3256190 • **Chandigarh**- SCO, 222-223, Ground Floor, Sector - 34 A, Opposite State Library, Chandigarh - 160022 Tel: 0172-2624796 • **Jaipur**- 07, Katewa Bhawan, Opposite Ganpati Plaza, M.I. Road, Jaipur - 302001, Rajasthan, Tel:0141-5113317,3235456 • **Dehradun**- 56, 1st Floor, Rajpur Road, Opposite Madhuban, Dehradun, Uttamchal-248001, Tel:0135-3258181 • **Chennai**- 3rd Floor, Precision Plaza, New # 397, Teynampet, Annasalai, Chennai - 600018, Tamil Nadu, Tel: 044 / 42077370 / 71 • **Connaught Place**- N-24-25, Connaught Place, New Delhi - 110001, Tel: 011-23354804,46308800 • **Noida**- P-5, UGF, Ocean Plaza, Sector-18, Noida-201301,Uttar Pradesh, Tel:0120-4601230 • **Ghaziabad**- 114, Satyam Complex, Raj Nagar DC, Raj Nagar, Ghaziabad - 201002, Uttar Pradesh, Tel: 120- 2828090 • **Faridabad**-55, 1st Floor, Near Flyover, Neelam Chowk, NIIT, Faridabad - 121001, Haryana Tel:0129-2427361 • **Janakpuri**-111, Jyotishikhar, 8, District Centre, Janakpuri, Delhi - 110058, Tel: 011-25617654, 41589708 • **ITO**-105, Pratap Bhawan, BDS Zafar Marg, New Delhi - 110002 Tel: 011-49505500, 42512404, 41509018 • **Pitampura**-Shop No. 24, FD Market, Near Madhuban Chowk, Pitampura, New Delhi - 110034, Tel:011-27311419 • **Preet Vihar**- 106, Pankaj Chamber, Commercial Centre, Preet Vihar, New Delhi - 110092, Tel: 011-2421238 • **Rajendra Place**- 118, Gagandeep, Rajendra Place, New Delhi - 110008 . Tel: 011-41538956 • **Vasant Kunj**-105, Anchal Plaza, Plot No. 7, Sector B, Vasant Kunj - New Delhi - 110070 Tel: 011-26891262,26134767 • **Varanasi**-38, Kuber Complex, Rathayatra, Varanasi - 221002 Tel: 0542-3292355.



KORES (INDIA) LIMITED

Registered Office : 301 / 302, Ashford Chambers, Lady Jamshedji Road, Mahim (West), Mumbai - 400 016.
Tel.: 022-24476800 • Fax : 91-22-24476999 • Website : www.kores-india.com • E-mail : response@kores-india.com

TERMS AND CONDITIONS GOVERNING THE FIXED DEPOSIT SCHEME

HOW TO APPLY :

1. Applications forms are available at the Company's Registered Office at Mahim, Manager to the fixed deposit scheme or can be downloaded from the website of the Company www.kores-india.com
2. Applications in the prescribed form are accepted at the Mahim office of the Company or Manager to the scheme.

APPLICATIONS :

3. Applications for Fixed Deposit should be in the prescribed form completed in all respects and accompanied by Cheque / Draft.
4. The deposits should be made by the Account Payee Cheque / Draft in favour of KORES (INDIA) LIMITED - FIXED DEPOSIT payable at Mumbai. **No cash payment will be accepted.**
5. The deposits will be accepted from Resident individuals, Minors, Firms, HUF, Domestic Companies and Trusts.
6. Deposits on behalf of minors should be through their natural guardian who must sign the application form.
7. In case, the Deposit Schemes not being marked at all or not indicated clearly, the Company will consider the application to have been made under Scheme A - Non Cumulative. An option once exercised will be binding and irreversible.

AMOUNT, PERIOD AND RATE OF INTEREST :

8. The deposits shall be accepted for a minimum amount of Rs.25,000/- in Scheme A - Non Cumulative and Rs.10,000/- in Scheme B - Cumulative Schemes in multiples of Rs.5,000/- over and above the minimum amount as specified above in two schemes.
9. The deposits shall be accepted for one / two / three years(s).
10. Rate of Interest, the payment thereof will be as per the scheme as mentioned on the face of the application form.
11. The period of deposits and the calculation of interest thereon will commence from the date of realisation of Cheque / Draft by the Company and will become due and payable on specified dates.
12. Any revision in the rate of interest affected by the Management will be made applicable only to the fresh acceptance and to renewals maturing on or after the date on which the new rate of interest come into force.
13. For crediting the interest / repayment of principal amount through Electronic Clearing Services (ECS) in depositor Bank account, 9 digit MICR Code with requisite details is mandatorily required to be given application form. It is advisable to attach cancelled cheque for correct particulars of depositor's Banker. **In case of any mistake in details provided in application form, the company will not be responsible for any delay / loss.**
14. Interest will be calculated on the basis of 365 days.
15. No interest will accrue after the date of maturity.

INCOME TAX DEDUCTION :

16. **Copy of PAN is required to be submitted mandatorily along with fixed deposit application form.**
17. Income Tax will be deducted at source from interest whenever applicable in accordance with the provisions of the Income Tax Act, 1961 unless the depositor furnishes to the Company an appropriate certificate / declaration in duplicate in respect of each financial year as required under the Income Tax Act, 1961. The said statement should be furnished alongwith the application form in the first year and in February for each subsequent financial year.

DEPOSITS IN JOINT NAMES :

18. Deposits in joint names will be accepted in not more than three names with the stipulation that :
 - a. The first named depositor will be regarded as the beneficial owner of the deposit and will be treated as the payee for the purpose of deduction of tax under Section 194A of the Income Tax Act, 1961.
 - b. All correspondence will be addressed to the first named depositor.
 - c. For payment of interest and repayment of principal amount, Deposit holder, whose name appears first on the Application Form will be recognized at all relevant time.
 - d. For repayment the discharge of the Deposit Receipts by first named depositor shall be valid and binding on all the joint deposits.

SUCCESSION :

19. In the event of death of the first joint holder, the repayment of deposit together with interest due thereon will be made to the joint holder first in order of the survivor(s) on production of Death Certificates without reference to the heirs and legal representatives of the deceased.
20. In the event of the death of sole depositor, the repayment of deposit together with interest due thereon, will be paid to the Legal representative(s) of the deceased on production of proper legal representation such as Probate or the Will, Succession Certificate or Letter of administration granted by a Court of Competent Jurisdiction, provided that the Company may in its absolute discretion dispense with the requirement of production of such legal representation upon such terms and conditions as it may consider adequate.

NOMINATION :

21. Nomination facility may be availed of only by individuals applying singly.

Minor may also be nominated. However, the applicants should appoint a guardian other than himself. In the event of death of the deposit holder, the Company will deal with guardian, till the minor attains majority. The nominee must be a Resident Indian only. An NRI cannot be nominated. If the nominee pre-deceases the deposit holder, the applicant can, on production of a death certificate, substitute the name of the nominee and guardian.

FIXED DEPOSIT RECEIPTS :

22. The Fixed Deposit Receipt will be sent to the address given in the Application within 8 weeks after the realisation of Cheque / Draft by post / pre paid courier.
23. In the event of loss or destruction or mutilation of the Fixed Deposits Receipt, the Company may, at its sole discretion, issue a duplicate Deposit Receipt upon such terms as it may think fit. All expenses in this connection shall be borne by the depositor.
24. Fixed Deposit Receipts are not transferable.

CHANGE OF ADDRESS :

25. Intimation to the Company regarding change in address must be sent at least 30 days before the date on which payment falls due.

REPAYMENT AND RENEWALS :

26. The Fixed Deposit Receipt duly discharged on a Re.1/- revenue stamp should be sent to the Registered office of the Company at least one month before the date of maturity, to enable the Company to renew or refund the deposit, as the case may be, on the due date. In case of renewal, a fresh Application Form duly filled in should also accompany the said discharged Receipt.

The company is not bound to give information of maturity of the deposits. No claim will be entertained by the Company if the Deposit Receipt is not presented at the time of refund / renewal.

27. Repayment of Deposits will mandatorily through Electronic Clearing Services (ECS) in depositor Bank account as provided in application form.
28. Where the due date of repayment falls on Sunday, Bank holiday or any other day on which the Company's Office remain closed, the payment will be made on the next working day or soon thereafter as may be practicable.
29. Repayment will be made only on maturity. However, in accordance with Rule 8 of the Companies (Acceptance of Deposits) Rules, 1975 deposits may be repaid at the discretion of the Company after the expiry of 6 months of its acceptance, but before the expiry of the contracted period, in which case the rate of interest payable shall be reduced by such rate as prescribed in the Company (acceptance of Deposit) Rules, 1975 as amended, which the company would have paid had the deposit been accepted for the period for which such deposit had actually run.

30. Brokerage Paid, incidental and out of pocket expenses incurred by the Company are normally amortized over the period of deposit and the Company reserves the right to recover the same for the unexpired period of deposit from the amount otherwise payable to the depositor. In case cumulative deposit are withdrawn prematurely, these will be considered under Fixed Deposit-Non Commutative and rules there under will apply.

GENERAL :

31. The Company will not accept any lien, assignment, charge or any other encumbrance on deposits and / or interest thereon.
32. The Company reserves the right as its sole discretion :
 - a) to alter or amend without notice any or all the conditions stipulated herein;
 - b) to accept deposits only for such periods as it may decide from time to time according to the provisions of the Companies (Acceptance of Deposits) Rules, 1975;
 - c) to reject any application for fresh deposits or renewal without assigning any reason; and
 - d) to repay the deposit prematurely before the date of maturity in the event of which rate of interest shall be as per provisions of the Companies (Acceptance of Deposits) Rules, 1975 as amended.
33. The brokerage on Fixed Deposits will be paid only to the Managers to the Fixed Deposit schemes appointed by the Company.
34. The deposits will be subject to the Companies (Acceptance of Deposits) Rules, 1975, as amended from time to time under Section 58A of the Companies Act, 1956, and any other rules or regulations prescribed by the Central Government or the Reserve Bank of India or any other competent authority in his behalf.
35. The jurisdiction for all claims in respect of Deposit Schemes shall be Mumbai only.
36. These terms and conditions form part of the prescribed application form.

All correspondence relating to Fixed Deposits should be addressed to

KORES (INDIA) LIMITED

Addressed to the Company Secretary at Registered Office : 301 / 302, Ashford Chambers, Lady Jamshedji Road, Mahim (West), Mumbai - 400 016. Tel.: 022-24476800 Fax : 91-22-24476999



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PARTICULARS AS REQUIRED TO BE SPECIFIED BY RULE 4 OF THE COMPANIES (ACCEPTANCE OF DEPOSITS) RULES 1975, AS AMENDED:

- a) Name of the Company : KORES (INDIA) LIMITED
- b) Date of Incorporation of the Company : 26th May 1936
- c) The business carried on by the company and its subsidiaries with details of branches and units, if any.
- a) **Manufacturing Units :**
- Wankaner (Gujarat) : Textile
 - Pune : Foundry
 - Roha & Kurkumbh : Pharmaceutical & Chemical
 - Pithampur (M.P.) : Engineering
- b) Other Activities : Apart from above manufacturing Activities, the Company undertakes making of various office machines and their spare parts, various stationery items and Trading in Carbon papers Stencils, Ribbons, Duplicating & other inks, T.P. & other Machine rolls and Banking & office automation products.
- c) Branches : Ahmedabad, Bangalore, Baroda, Bhopal, Bhubaneshwar, Chandigarh, Coimbatore, Chennai, Cuttack*, Dehradun*, Emakulam, Goa, Guwahati*, Hyderabad, Indore, Jaipur, Jammu*, Kolkata, Lucknow, New Delhi, Nagpur, Patna, Pune, Raipur*, Ranchi*, Visakhapatnam, Zirakpur (* C&F arrangement)
- d) Brief particulars of the day-to-day business and management of the Company : Affairs of the Company are managed by the Chairman Shri S. K. Thirani, Managing Director Shri A. K. Thirani and Executive Director Shri R. K. Saboo subject to the superintendence, control and directions of the Board of Directors of the Company.
- e) Name, address and Occupation of the Directors :

S.No.	Name	Address	Occupation
1.	Shri. Sushil Kumar Thirani (Chairman)	Flat No.7, A-Wing Sea Face Park Apts. 50, B. Desai Road, Mumbai - 400 026.	Industrialist
2.	Shri. Anand Kumar Thirani (Managing Director)	Flat No.19 & 20, Firpos Co-op Soc.Ltd. 47A, B. Desai Road, Mumbai - 400 026.	Industrialist
3.	Shri. Raj Kumar Saboo (Executive Director)	Flat No.1902, 19th Floor Gundecha Gardens Lalbaug, Lower Parel, Mumbai - 400 012.	Company Executive
4.	Shri. Karunakara Govinda Menon (Director)	6-B, Kannarkat Condominiums TOC H. School Road, Vyttila Ernakulam, Kerala- 682 019.	Retired
5.	Shri. Jagadish Prasad Gupta (Director)	Flat No.104, Azalea Aparentment, Baner, Pune -411045	Retired
6.	Shri. Satish K. Patel (Director)	604, Sibylle Apts. 65, Worli Hill Estate Worki, Mumbai -18	Management Consultant
7.	Shri. Sameer Mehta (Director)	702, Sukh Sagar, 227/A, Balchandra Road, Matunga (E) Mumbai - 400 019.	Industrialist

f&g Profit of the Company, before and after making provision for tax for the three financial years immediately preceding the date of advertisement and dividends declared in respect of the said year.

(Rs. in Lakhs)

Year ended	Profit before Tax	Profit After Tax	Dividend on Equity Shares
31st March, 2009	1647.21	1432.37	10% i.e. Re.1/- per equity share
31st March, 2010	332.30	237.81	10% i.e. Re.1/- per equity share
31st March, 2011	2225.67	1691.68	6%* i.e. Re.0.60/- per equity share

*During the year 2010-11, the Company announced and issued Bonus Shares in the ratio of 1:1, one equity shares for each existing equity shares to the shareholders and declaring dividend 6% i.e. Re.0.60/- per equity share on enhanced share capital after bonus issue.

h) Summarised financial position of the Company as appearing in the two latest audited Balance Sheets (Rs. in Lakhs)

Liabilities	31.3.10	31.3.11	Assets	31.3.10	31.3.11
Share Capital	750.00	1300.00	Fixed Assets	11298.32	18013.10
Reserves & Surplus	8244.48	9283.88	Investments	225.62	123.87
Secured Loans	11149.87	16292.81	Current Assets	23883.05	28766.40
Unsecured Loans	1104.01	1043.25	Loans & Advances	-	-
Deferred Tax Liability	513.00	553.88	Deferred Revenue Expenditure	-	-
Current Liabilities & Provisions (including Deferred Payment Liabilities)	13645.63	18429.55			
	35406.99	46903.37		35406.99	46903.37

Note : Brief particulars of contingent liabilities :

	Rs. in lakhs	
	As at 31.3.2010	As at 31.3.2011
a) Corporate Guarantee given	509.50	579.50
b) L C Margin Money with bank	138.70	250.23
c) Letter of Credit outstanding	1321.90	2904.50
d) Claims not acknowledged as debts	10.04	28.80
e) Bank Guarantees Outstanding	797.12	1129.02
f) Sales Tax / Purchase Tax / Entry Tax demands under appeal	348.30	331.62
g) Excise / Custom Duty Demands	718.98	674.22
h) Local Authorities Demands	71.15	71.15
i) P.F. ESIC demand under appeal	15.08	15.08
j) Estimated amount of contracts remaining to be executed on Capital Account and not provided for	275.72	714.15
k) Gratuity liability to the extent not provided for in the books	123.40	30.04
l) Due to partly paid shares	18.75	0.50
m) Income Tax demand under appeal	476.97	476.97
i) The amount, which the Company can raise by way of deposits under Companies (Acceptance of Deposits) Rules, 1975 (as amended) :		
	Rs. in lakhs	
1) *25% of the aggregate of paid-up Capital Free reserves from Public		2645.97
2) *10% of the aggregate paid-up Capital & Free Reserves from shareholders & deposits guarantees by Directors		1058.39
	Total	3704.36



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* As reduced by the amount of Intangible Assets & Balance of Deferred Revenue Expenditure not written off.

3) The aggregate of deposits actually held on the

last day of the immediately preceding financial year i.e. 31-3-2011 : Rs.137.33 Lacs.

i) Overdue Deposits : The Company has no overdue deposits other than unclaimed deposits.

j(a) The total number of small depositors and amount due to them in respect of which default has been made : NIL

j(b) the fact of waiver of interest accrued on deposits of the small depositors : There is no waiver of interest accrued on deposits of the small depositors.

k) **DECLARATION :**

The Company declares -

- i) that the Company has complied with the provisions of the Companies (Acceptance of Deposits) Rules, 1975 as amended upto-date.
- ii) that the compliance with these rules does not imply the repayment of deposits is guaranteed by the Central Government.
- iii) that the deposits accepted by the Company are unsecured and rank pari passu with other unsecured liabilities.
- iv) The Accounts for the year ended 31-3-2011 is subject to adoption by the Shareholders at the Annual General Meeting to be held on 29th September, 2011.

This advertisement is issued on the authority and in the name of Board of Directors of the Company, the text of which has been approved by them at their meeting held on 25-8-2011 and a copy thereof duly signed by the majority of the Directors will be delivered for registration to the Registrar of Companies, Maharashtra, Mumbai.

**BY ORDER OF THE BOARD
FOR : KORES (INDIA) LIMITED**

**SUNIL AGARWAL
COMPANY SECRETARY**

**Place : Mumbai
Date : 29-9-2011**

